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7 April 1955

MEMORANDUM FOR: Executive Secretary, EDAC  
FROM : Executive Secretary, EDIC  
SUBJECT : Summary of Current EDIC Activities - MDAC Newsletter  
No. 26

The Economic Defense Intelligence Committee (EDIC) is currently engaged in the following activities: (SECRET)

A. Work is continuing on the review for purposes of downgrading of more than 3,000 CG/COCOM/CHINCOM documents. Recommendations covering eight of the thirteen categories of documents have been forwarded to the Chairman of the Executive Committee.

B. EDIC is awaiting from the Executive Secretary of EDAC a packaged presentation of Executive Committee, EDAC Working Group(s) and DCN comments on priorities for work in the field of intelligence on external financial operations of the Soviet bloc (Ref: IWG/R-16).

C. The JOC has furnished the EDIC with a list of those decontrolled items the movements of which to the Soviet bloc should be kept under surveillance. An EDIC subgroup on this subject will attempt to determine the most feasible method of tracing such movements and to survey capabilities of EDIC member agencies for purposes of the project. It is believed that such trade should be watched in order to determine the extent and magnitude of sales, the benefit derived by the Soviet bloc economy, and the effect of such trade on the export control program.

D. EDIC has approved the dissolution of all its former subgroups except that on "Intelligence on Trade in Decontrolled Commodities" (ref: item C, above). In connection with the dissolution of the subgroup on "East-West

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Trade Collection Requirements", CIA has been requested to prepare a report on progress being made in the development of covert collection requirements for review by the DCN and EDIC.

E. An ad hoc working group under MDAC chairmanship is engaged in the preparation of meaningful research requirements, formulated on the basis of the [REDACTED] Report - "Soviet Economic Trends and Their Implications for East-West Trade" - and its evaluation. This statement of requirements for research in the field of economic defense will be considered by EDIC.

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